For those who enjoy this idyllic location year round, the cities of **Vero Beach, Fellsmere & Sebastian** offer the best of both worlds: a desirable location for business and

pleasure with a balance that helps build your business in the sun



Located on the east central coast of Florida midway between Cape Canaveral and West Palm Beach, Indian River County strikes a perfect balance between business and pleasure. Surrounded by miles of pristine beaches, ranches, and citrus groves, Indian River County's superb quality of life has attracted innovative businesses and talented professionals from around the country. Advanced industries from aviation to aquaculture and emerging tech to healthcare benefit from our low cost of doing business; large, welltrained workforce; and some of the lowest taxes in the nation.

INDIAN

ECONOMIC DEVELOPMENT

Indian River County has a high concentration of companies in advanced industries such as aviation and aerospace, emerging technologies, aquaculture, life sciences, manufacturing, and specialized healthcare. With convenient access to highways, rail, and ports, many transportation and distribution companies have also chosen to locate here. With our favorable climate, agriculture is also strong in the region; Indian River citrus is world-renowned.

- 772.567.3491 —





CareerSource Research Coast, a regional workforce agency, offers a variety of resources to help employers expand and grow their businesses, including recruiting, assessment testing, and training grants

## **Representative Employers**

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Parker Hannifin M.A. Ford

company
Indian River Medical Center
Piper Aircraft
Sebastian River Medical Center
Medical Data Systems
Visiting Nurse Association
CVS Warehouse/Distribution
Sun Ag, Inc.
Treasure Coast Community Health
Flight Safety International
SpectorSoft Corp/Veriato
Florida Shutters
Girard Equipment
Novurania of America. Inc.

Industry	Employees
Healthcare	1,500+
Aircraft Manufacturing	600-700
Healthcare	500-600
Call Center	300-400
Healthcare	300-400
Distribution	200-300
Agriculture	200-300
Healthcare	100-200
Aviation	100-200
Software Development	50-99
Window Shutters Manufacturing	50-99
Pressurized Valve Caps	
Manufacturing	50-99
Boat Manufacturing	50-99
Industrial Hose Manufacturing	50-99
Cutting Tool & Machine Tool	50-99

## Florida is a right-to-work state

The labor force in Indian River County provides employers with a great value. Wages for skilled workers in a range of industries are consistently lower than the averages for Florida, the surrounding states, and for the U.S. as a whole.

Sebastian-Vero							
Wages	Beach MSA	FL	GA	AL	U.S.		
Mean Hourly Wage (Overall)	\$17.95	\$20.11	\$21.48	\$19.66	\$22.71		
Office and Administrative Support Occupations	\$15.06	\$15.57	\$16.28	\$15.26	\$17.08		
Transportation and Material Moving Occupations	\$13.42	\$15.53	\$16.59	\$15.26	\$16.57		
Management Occupations	\$48.74	\$53.91	\$52.19	\$51.48	\$54.08		
Healthcare Practitioners & Technical Occupations	\$31.78	\$34.56	\$34.90	\$30.96	\$36.54		

(Source: Bureau of Labor Statistics, 2014)





Indian River County's resident labor force consists of 62,000+ well-trained and well-educated workers. A large labor force of 638,000+ lives within 50 miles.





## **Taxes & Incentives**

With a low cost of doing business, some of the lowest millage rates in the state, reduced impact fees for specific industries, and a variety of local and state incentives, Indian River County is a costcompetitive place to grow or expand a business.

#### **Incentives: State of Florida**

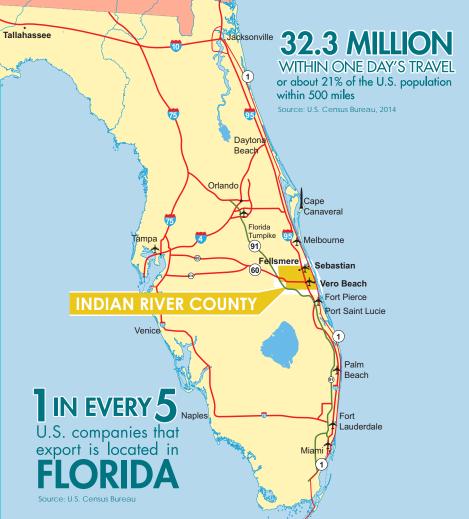
- Qualified Target Industry Tax Refund Program
- Capital Investment Tax Credit
- High Performance Incentive Grant
- Economic Development Transportation Fund
- New and Incumbent Worker Training
- Sales Tax Exemptions

#### Incentives: Indian River County

- Tax Abatements
- Local Jobs Grant
- Expedited Permitting
- Special Incentives Granted by County Commission

## NO TO TAXES MEANS

- ...corporate income tax on limited partnerships
- ...corporate income tax on subchapter S-corporations
- ...state personal income tax
- ...corporate franchise tax on capital stock
- ...state-level property tax assessed
- ...property tax on business inventories
- ...property tax on goods-in-transit for up to 180 days
- ...sales and use tax on goods manufactured or produced in Florida for export outside the state
- ...sales tax on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging



## **Transportation**

An excellent transportation network that includes highways, railroads, airports, and seaports provides easy access to state, national, and international markets. The closest port, Port Canaveral, is designated as a Foreign Trade Zone and can easily ship products throughout the world.



#### **Melbourne International Airport**

- 40 miles north of Vero Beach
- Airlines include Delta, American Airlines, Porter, Baer Air and Elite Airways
- Direct flights to Charlotte, Atlanta and the Bahamas, with connections worldwide

#### Vero Beach Regional Airport

- Public-use general aviation airport
- Elite Airways offers scheduled nonstop service between Vero Beach and NYC/Newark
  3 runways, the longest at 7,314 ft
- Home to Piper Aircraft and Flight Safety Academy

#### **Sebastian Municipal Airport**

 Uses 2 runways to serve small personal and corporate aircraft

#### **Orlando International Airport**

- Serves over 38 airlines
- Non-stop service to 76 U.S. destinations, including; New York, Las Vegas, Charlotte, Chicago, Denver, Seattle, Los Angeles, Dallas
- Non-stop service to 48 international destinations



# Utilities in Indian River County are high quality, readily available, and reliable, maximizing businesses' uptime and giving them a competitive advantage.

**Electricity** - Provided by Florida Power and Light. Typical business customer bills are lower than the state, regional and national averages (source: Edison Electric Institute Typical Bills and Average Rates Reports for Winter 2013). FPL offers economic development rates for large power users and growing companies that are creating new jobs. Electricity in the City of Vero Beach is provided by the municipality.

Natural Gas - Florida City Gas provides natural gas service to the region.

Water/Wastewater - Services are provided either by Indian River County Utilities or by the municipalities of Vero Beach, Fellsmere, or Sebastian, depending on the location.

**Telecommunications** - Providers serving the region include AT&T, TruMobility Inc., Nextiva, Comcast, Verizon, T-Mobile, Sprint



## A number of quality options are available for higher education and training, including:

#### **Indian River State College**

- Ranked as one of the Top 10 Community Colleges in the nation by The Aspen Institute (2014)
- Five campuses offering Associate, Technical and Bachelor degree programs in a variety of fields including business, health care, IT, agriculture, and engineering

#### The Florida Institute of Technology

- Ranked as one of the top 200 universities in the world (source: Times Higher Education World University Rankings 2014-2015)
- Bachelor's degrees in business, aviation, sciences and engineering

## **Quality of Life**



idyllic location known for its superb quality of life. Our modern communities are loaded with recreational, cultural, natural, educational and technological amenities. And, they're affordable – our cost of living is 4% lower than the U.S. average and 3% lower than the state as a whole. (Source: Sperling's Best Places)

Safe, beautiful, tropical – Indian River County is an



#### Helene Caseltine, CEcD Economic Development Director

Indian River County Chamber of Commerce 1216 21st Street Vero Beach, FL 32960

Phone: 772.567.3491 Email: directored@indianrivered.com

#### Florida Atlantic University

• Offers various engineering degree programs, including computer, electrical, mechanical, geomatics and ocean

#### Florida State University College of Medicine - Fort Pierce Campus

- Offers an M.D. degree; a Ph.D. in Biomedical Sciences; and an M.S. in Biomedical Sciences, Bridge to Clinical Medicine Major
- The College of Medicine's mission emphasizes patient-centered health care and service to elderly, rural, minority and under-served populations.

## **Culture & Recreation**

- Our 26 miles of pristine beaches provide opportunities for fishing, kayaking, swimming, boating and other water activities.
- Choose your course: golf at any one of our six public or twelve private courses.
- Indian River County was the first county in Florida to be designated a "Bicycle Friendly Community" by the League of American Bicyclists. Bicycle Friendly Communities make bicycling for recreation and transportation safe, comfortable, and convenient for people of all ages and abilities.
- Attractions include:
  - Vero Beach Museum of Art
  - Riverside Theatre
  - McKee Botanical Garden
  - Navy Seal Museum
  - Environmental Learning Center
  - Pelican Island National Wildlife Refuge

